2026 FINANCIAL PERFORMANCE REVIEW AND BUDGET ESTIMATES FOR THE YEAR 2027

ACCRA RIDGE CHURCH

AGENDA FOR SPECIAL GENERAL MEETING ON SUNDAY, 29TH NOVEMBER 2026, IMMEDIATELY AFTER THE 8.30AM JOINT SERVICE AT RIDGE

1. Call to Order	-	Chairman of Council
2. Opening Prayer	-	Clergy
3. Welcome and Purpose	-	Chairman of Council
4. Apologies		
5. Presentation of 2026 Financial Performance Review and Budget Estimates for 2027	-	Treasurer
6. Discussion of 2026 Financial Performance Review and Budget Estimates for 2027	-	Chairman of Council
7. Approval of 2027 Budget Estimates		
7.1 Accra Ridge Church		
7.2 Ridge Church School		
8. Closing Remarks	-	Chairman of Council
9. Courtesies	-	Member
10. Closing Prayer	-	Clergy
11. Refreshments		

ACCRA RIDGE CHURCH
BUDGET ESTIMATES FOR YEAR 2027

1. PREAMBLE

"Give thanks to the LORD, for He is good; His love endures forever." (1 Chronicles 16:34).

As a Church, family and nation, we have every reason to offer praise and thanksgiving to the LORD... ARC is 90 years old and counting. Ghana is on the verge of clocking 70 years. Families have experienced diverse blessings. We have come this far by His grace. As we continue to fix our eyes on Christ Jesus, may we respond to His steadfast and unending love with hearts full of gratitude and lives of selfless service in our families, communities, workplaces and nations for the manifestation of His glory.

May the Holy Spirit continue to lead, direct, and guide in all our dealings and daily life experiences.

On behalf of the ARC Council and Finance Committee, it is my privilege to present to you a review of our performance in 2026 and the proposed Budget for 2027 for consideration prior to approval.

Signed: Alfred Ayer, Treasurer
For and on behalf of the Finance Committee and Church Council

2. 2026 PERFORMANCE REVIEW

2.1 Summary of Income and Expenditure for the Nine-Month Period Ended 30th September, 2026

INCOME	**ACTUAL (Jan - Sept)**	**BUDGET (Jan - Sept)**	**VARIANCE**	
	GH₵	**GH₵**	**GH₵**	**%**
Collections and Offerings	2,347,151	2,770,640	(423,489)	(15.3%)
Dues and Pledges	437,313	400,000	37,313	9.3%
Donations and Thanksgiving	595,865	578,413	17,452	3.0%
Tithes	5,392,785	6,142,013	(749,228)	(12.2%)
Harvest	598,899	500,000	98,899	19.8%
Other Income	214,021	300,000	(85,979)	(28.7%)
ARC Hall Income	1,333,806	1,876,806	(543,000)	(28.9%)
90th Anniversary Income	752,038	0	752,038	0.0%
TOTAL INCOME	**11,671,878**	**12,567,872**	**(895,994)**	**(7.1%)**
EXPENDITURE				
Ministry	3,538,262	4,718,622	1,180,360	25.0%
Admin. Staff Cost	2,212,690	2,457,245	244,555	10.0%
General and Admin. Expenses	5,094,090	4,632,801	(461,289)	(10.0%)
TOTAL EXPENSES	**10,845,042**	**11,808,668**	**963,626**	**8.2%**
EXCESS OF INCOME OVER EXPENDITURE	**826,836**	**759,204**	**67,632**	**8.9%**

2.2 Projected Income and Expenditure for the Year Ending 31st December, 20226

	ACTUAL Jan - Sept 2026	PROJECTED Oct - Dec 2026	PROJECTED Jan - Dec 2026	BUDGET 2026	VARIANCE	
	GH¢	GH¢	GH¢	GH¢	GH¢	%
Collections and Offerings	2,347,151	800,000	3,147,151	3,547,640	(400,489)	**(11.3%)**
Dues and Pledges	437,313	100,000	537,313	600,000	(62,687)	**(10.4%)**
Donations and Thanksgiving	595,865	250,000	845,865	771,217	74,648	9.7%
Tithes	5,392,785	1,800,000	7,192,785	8,189,351	(996,566)	**(12.2%)**
Harvest	598,899	1,500,000	2,098,899	1,700,000	398,899	23.5%
Other Income	214,021	200,000	414,021	470,040	(56,019)	**(11.9%)**
ARC Hall Income	1,333,806	400,000	1,733,806	2,502,408	(768,602)	**(30.7%)**
90th Anniversary Income	752,038	-	752,038	-	752,038	0.0%
TOTAL INCOME	**11,671,878**	**5,050,000**	**16,721,878**	**17,780,656**	**(1,058,778)**	**(6.0%)**
B. EXPENDITURE						
B1. MINISTRY						
Synod and Seminar	93,257	25,000	118,257	155,859	37,602	24.1%
Communion Expenses	75,424	25,000	100,424	91,982	(8,442)	**(9.2%)**
Grants and Donations	5,000	370,000	375,000	335,000	(40,000)	**(11.9%)**
Ministry Groups						
Discipleship	82,467	30,000	112,467	195,600	83,133	42.5%
Worship & Music	195,102	153,890	348,992	378,250	29,258	7.7%
Care	268,136	141,609	409,745	360,346	(49,399)	**(13.7%)**
Outreach	421,711	300,000	721,711	1,124,593	402,882	35.8%
Generational Groups	920,623	282,741	1,203,364	1,255,908	52,544	4.2%
Prayer	42,117	20,000	62,117	68,000	5,883	8.7%
Literature Expenses	1,050	5,000	6,050	13,000	6,950	53.5%
Visiting Ministers / Honorarium	25,780	20,000	45,780	100,000	54,220	54.2%
Salaries and Allowances:						
Clergy	998,723	437,546	1,436,269	1,529,247	92,978	6.1%
Music	408,872	191,454	600,326	617,471	17,145	2.8%
End of Service Benefits	-	-	-	66,240	66,240	0.0%
TOTAL B1	**3,538,262**	**2,002,240**	**5,540,502**	**6,291,496**	**750,994**	**11.9%**

	ACTUAL Jan - Sept 2026	PROJECTED Oct - Dec 2026	PROJECTED Jan - Dec 2026	BUDGET 2026	VARIANCE	
	GH¢	GH¢	GH¢	GH¢	GH¢	%
B2. ADMIN. STAFF COST						
Salaries and Allowances:						
Administration	2,109,978	961,038	3,071,016	3,119,236	48,220	1.5%
End of Service Benefits	102,712	-	102,712	157,090	54,378	34.6%
TOTAL B2	**2,212,690**	**961,038**	**3,173,728**	**3,276,326**	**102,598**	**3.1%**
B3. GENERAL EXPENSES						
Electricity	254,696	90,000	344,696	600,358	255,662	**42.6%**
Water	67,983	24,000	91,983	128,175	36,192	**28.2%**
Postage, Telephone and Internet	236,353	60,000	296,353	234,820	(61,533)	**(26.2%)**
Printing and Stationery	204,822	80,000	284,822	238,492	(46,330)	**(19.4%)**
Cleaning and Sanitation	230,504	135,000	365,504	427,697	62,193	14.5%
Publicity and Adverts	17,402	25,000	42,402	75,453	33,051	43.8%
Motor Vehicle Running	511,164	206,660	717,824	756,527	38,703	5.1%
Travelling and Transport	493,411	175,210	668,621	749,174	80,553	10.8%
Newspapers and Periodicals	8,624	3,000	11,624	14,113	2,489	17.6%
Staff Training	13,957	15,000	28,957	29,396	439	1.5%
Hospitality	239,099	120,000	359,099	499,350	140,251	28.1%
Medical Expenses	124,480	50,000	174,480	176,502	2,022	1.1%
Hiring of Equipment and Park	103,890	175,000	278,890	80,000	(198,890)	**(248.6%)**
Bank Charges	23,937	8,500	32,437	30,000	(2,437)	**(8.1%)**
Insurance	34,776	30,000	64,776	135,000	70,224	52.0%
Rent and Rates	7,660	10,300	17,960	32,947	14,987	45.5%
Generator Running	105,116	25,000	130,116	131,670	1,554	1.2%
Professional Fees	31,121	20,000	51,121	55,856	4,735	8.5%
Audit Fee	-	66,000	66,000	66,000	0	0.0%
Staff Uniforms	1,420	23,000	24,420	20,000	(4,420)	**(22.1%)**
Health and Safety	22,593	6,000	28,593	30,000	1,407	4.7%
90th Anniversary Expenses	1,048,131	250,000	1,298,131	750,000	(548,131)	**(73.1%)**
ARC Hall Expenses	478,431	180,000	658,431	-	(658,431)	0.0%
REPAIRS & MAINTENANCE:						
Church Building	148,986	35,000	183,986	150,000	(33,986)	**(22.7%)**
Manse	40,035	10,000	50,035	50,000	(35)	**(0.1%)**

	ACTUAL Jan - Sept 2026	PROJECTED Oct - Dec 2026	PROJECTED Jan - Dec 2026	BUDGET 2026	VARIANCE	
	GH¢	GH¢	GH¢	GH¢	GH¢	%
Grounds	220,677	35,000	255,677	70,000	(185,677)	**(265.3%)**
Office Equipment	46,959	10,000	56,959	40,000	(16,959)	**(42.4%)**
Audio Visual Equipment	40,969	15,000	55,969	110,000	54,031	49.1%
Organ	15,050	10,000	25,050	27,489	2,439	8.9%
Furniture and Fittings	314,254	50,000	364,254	403,049	38,795	9.6%
Hymn Books	-	10,000	10,000	10,000	-	-
Fellowship Centre	7,590	3,000	10,590	55,000	44,410	80.7%
Depreciation	-	-	-	-	-	-
TOTAL B3	**5,094,090**	**1,955,670**	**7,049,760**	**6,177,068**	**(872,692)**	**(14.1%)**
TOTAL EXPENSES	**10,845,042**	**4,918,948**	**15,763,990**	**15,744,890**	**(19,100)**	**(0.1%)**
TOTAL INCOME	**11,671,878**	**5,050,000**	**16,721,878**	**17,780,656**	**(-1,058,778)**	**(6.0%)**
EXCESS OF INCOME OVER EXPENDITURE	**826,836**	**131,052**	**957,888**	**2,035,766**	**(-1,077,878)**	**(52.9%)**

2.3 Capital Expenditure & Investment in ARC Hall

	ACTUAL Jan - Sept 2026	PROJECTED Oct - Dec 2026	PROJECTED Jan - Dec 2026	BUDGET 2026	VARIANCE	
	GH¢	GH¢	GH¢	GH¢	GH¢	%
Furniture/Fixtures And Fittings	207,103	20,000	227,103	200,000	(27,103)	(13.6%)
Diesel Generator / Solar Power	-	-	0	516,000	516,000	100.0%
Musical Instruments	717,694	20,000	737,694	500,000	(237,694)	**(47.5%)**
Office Equipment	31,902	10,000	41,902	100,000	58,098	58.1%
Audio Visual Equipment	231,327	30,000	261,327	352,108	90,781	25.8%
Motor Cycle	-	-	0	90,000	90,000	100.0%
ACP Project	-	250,000	250,000	250,000	0	0.0%
Total Capital Expenditure	**1,188,026**	**330,000**	**1,518,026**	**2,008,108**	**490,082**	**24.4%**

2.4 Summary

	ACTUAL Jan -Sept 2026	PROJECTED Oct - Dec 2026	PROJECTED Jan - Dec 2026	BUDGET 2026	VARIANCE	
	GH¢	GH¢	GH¢	GH¢	GH¢	%
Total Revenue	11,671,878	5,050,000	16,721,878	**17,780,656**	-1,058,778	**(6%)**
Expenditure:						
Total Recurrent Expenditure	10,845,042	4,918,948	15,763,990	15,744,890	(19,100)	(0%)
Total Capital Expenditure	1,188,026	330,000	1,518,026	2,008,108	490,082	**24%**
Total Expenditure	**12,033,068**	**5,248,948**	**17,282,016**	**17,752,998**	**470,982**	**3%**
(Deficit) / Surplus	**(361,190**	**(198,948)**	**(560,138)**	**27,658**	**(587,796)**	**(2125%)**

3. NOTES TO 2026 PERFORMANCE REVIEW

3.1 Collections and Offerings

	ACTUAL 2026	BUDGET 2026	VARIANCE
	GH¢	GH¢	GH¢
1st Quarter	806,651	858,446	(51,795)
2nd Quarter	798,475	1,124,187	(325,712)
3rd Quarter	742,025	788,007	(45,982)
4th Quarter (Projected)	800,000	777,000	23,000
	3,147,151	**3,547,640**	**(400,489)**

3.2 Dues and Pledges

The actual receipts for the nine-month period ended 30th September, 2026 was ***GH¢427,913***. This is projected to increase to ***GH¢537,313*** by the end of the year. As at 30th September, 2026, **1,142** members had paid their dues as against **1,245** in 2025.

3.3 Donations and Thanksgiving

The actual Donations and Thanksgiving received during the nine-month period to September, 2026 was ***GH¢595,865***. We project to receive an additional ***GH¢250,000*** in the last quarter of the year, bringing the year end figure to ***GH¢845,865***.

3.4 Tithes

The projected actual receipts for the year is ***GH¢7,192,785*** against a budgeted figure of ***GH¢8,189,351***, giving rise to a negative variance of ***GH¢996,566*** which represents **12.2%** of the budgeted amount.

TITHE STATISTICS

MONTH	2026		2025 (ACTUAL)	
	NO. OF MEMBERS	AMOUNT (GH¢)	NO. OF MEMBERS	AMOUNT (GH¢)
ACTUAL				
JANUARY	193	423,553	238	632,729
FEBRUARY	264	587,468	218	728,836
MARCH	282	833,696	298	744,622
APRIL	228	569,467	259	560,194
MAY	236	478,925	243	704,790
JUNE	255	639,789	228	572,247
JULY	241	599,103	236	603,772
AUGUST	229	640,753	222	483,413
SEPTEMBER	228	620,031	211	340,573
Subtotal		**5,392,785**		**5,371,175**
FORECAST				
OCTOBER	235	600,000	275	578,920
NOVEMBER	235	600,000	204	522,615
DECEMBER	235	600,000	273	1,116,605
TOTAL		**7,192,785**		**7,589,315**

4. EXPENDITURE

4.1 Ministry

4.1.1 Communion Expenses

The projected actual expenditure to December, 2026 is ***GH¢100,424*** whilst the budgeted expenditure is ***GH¢91,982***, resulting in a negative variance of ***GH¢8,442*** which represents **9.2%** of the budgeted amount. This is because of the increased use of the wine at Services.

4.1.2 Grants and Donations

The projected actual expenditure to December, 2026 is ***GH¢375,000*** as against a budgeted amount of ***GH¢335,000***, resulting in a negative variance of ***GH¢40,000*** which represents **11.9%** of the budgeted amount. This is as a result of support given to churches and church-related organizations.

Ministry Groups

4.1.3 Care Ministry

The projected actual expenditure to December, 2026 is ***GH¢409,745*** whilst the budgeted expenditure is ***GH¢360,346***, resulting in a negative variance of ***GH¢49,399*** which represents **13.7%** of the budgeted amount. This is as a result of increased number of requests for medical and welfare support to members and non -members.

4.2 General and Administrative Expenses

The projected actual expenditure to December, 2026 is ***GH¢7,049,760*** as against a budget of ***GH¢6,177,068*** resulting in a negative variance of ***GH¢872,692*** which represents **14.1%** of the budgeted amount.

4.2.1 Electricity

The projected actual expenditure to December, 2026 is ***GH¢344,696*** as against a budget of ***GH¢600,358***, resulting in a positive variance of ***GH¢255,662***, which represents **42.6%** of the budgeted amount. This is as a result of separating the electricity expenses of the ARC Hall from that of the Church.

4.2.2 Postage, Telephone and Internet

The projected actual expenditure to December, 2026 is ***GH¢296,353*** as against a budget of ***GH¢234,820***, resulting in a negative variance of ***GH¢61,533*** which represents **26.2%** of the budgeted amount. This is because of increase in data usage as a result of live transmission of Services, extension of internet services at Manet Chapel and increase in payment of various software for the multimedia unit.

4.2.3 Printing And Stationery

The projected actual expenditure to December, 2026 is ***GH¢284,822*** as against a budgeted amount of ***GH¢238,492***, resulting in a negative variance of ***GH¢46,330***, which represents **19.4%** of the budgeted amount. This is due to increase in the cost of toner and paper for in-house meetings and increase in the cost of printing reports for the General Meetings.

4.2.4 Hospitality

The projected actual expenditure to December, 2026 is ***GH¢359,099*** as against a budgeted amount of ***GH¢499,350***, resulting in a positive variance of ***GH¢140,251*** which represents **28.1%** of the budgeted amount. This is largely due to cost control measures implemented.

4.2.5 Hiring of Equipment and Park

The projected actual expenditure to December, 2026 is ***GH¢278,890*** as against a budgeted amount of

GH¢80,000, resulting in a negative variance of ***GH¢198,890***, which represents **248.6%** of the budgeted amount. This is as a result of provision made for the rental of equipment for the end of year Watchnight Services at Ridge and Manet.

4.2.6 Staff Uniforms

The projected actual expenditure to December, 2026 is ***GH¢24,420*** as against a budgeted figure of ***GH¢20,000***, resulting in a negative variance of ***GH¢4,420***, which represents **22.1%** of the budgeted amount. The is as a result of the provision of new uniforms for the security staff.

4.2.7 90th Anniversary Expenses

The projected actual expenditure to December, 2026 is ***GH¢1,298,131***. However, an amount of ***GH¢752,038*** has been realised from the sale of souvenirs, as well as donations, and sponsorship. This results in a net expenditure of ***GH¢546,093*** as against a budgeted amount of ***GH¢750,000***.

4.2.8 Repairs and Maintenance:

(a) Church Building

The projected actual expenditure to December, 2026 is ***GH¢183,986*** as against a budget of ***GH¢150,000***, resulting in a negative variance of ***GH¢33,986*** which represents **22.7%** of the budgeted amount. This is as a result of internal and external paintings at Ridge as well as internal and ceiling painting works at Manet Chapel.

(b) Church Grounds

The projected actual expenditure to December, 2026 is ***GH¢255,677*** as against a budget of ***GH¢70,000***, resulting in a negative variance of ***GH¢185,677*** which represents **265.3%** of the budgeted amount. This is as a result of painting the external boundary wall at Ridge, the fence wall and car park markings at Manet Chapel as well as payment of processing fees to Environmental Protection Agency.

(c) Audio Visual Equipment

The projected actual expenditure to December, 2026 is ***GH¢55,969*** as against a budget of ***GH¢110,000***, resulting in a positive variance of ***GH¢54,031***, which represents **49.1%** of the budgeted amount. This is because some members of the Church made donations towards the purchase of auido visual and multimedia items to support the Church.

4.3 Capital Expenditure

4.3.1 Musical Instruments

The projected actual expenditure to December, 2026 is ***GH¢737,694*** as against a budget of ***GH¢500,000***, resulting in a negative variance of ***GH¢237,694***, which represents **47.5%** of the budgeted amount. This is because of the procurement of musical instruments for the Manet Chapel and ACP Interdenominational Church.

4.3.2 Office Equipment

The projected actual expenditure to December, 2026 is ***GH¢41,902*** as against a budget of ***GH¢100,000***, resulting in a positive variance of ***GH¢58,098***, which represents **58.1%** of the budgeted amount. This is as a result of the decision to defer some purchases to next year.

5. PROPOSED BUDGET 2027

A. OBJECTIVES

1) To continue to meet the spiritual needs of members through general Christian education and fellowship.
2) To enhance the prayer life of the congregants and the Church.
3) To harness the potential of the teens and youth for spiritual growth and development.
4) To support the discipleship programme in the Church.
5) To complete work on the ceiling and floor of the main auditorium of the ARC Hall.
6) To further enhance the multimedia capabilities to take advantage of online ministry.
7) To work towards the construction of a place of worship for the ACP branch of Accra Ridge Church.

B. ASSUMPTIONS

1. There will be an average of 14 Services a week for 53 weeks.
2. Proposed amounts to the Participating Churches and Church-related organisations are: ***GH¢50,000, GH¢20,000*** and ***GH¢15,000*** to the Participating Churches, the Christian Council of Ghana and Church-related organisations, respectively.
3. Membership Dues remain the same as the rates for 2026:

   Adult Members — *Minimum of* ***GH¢400***

   Members above sixty (60) years and students — *Minimum of* ***GH¢150***
4. The rates for the use of the Fellowship Centre are as follows:

   Members — ***GH¢1,500***

   Non-Members — ***GH¢2,500***
5. The forecast of inflation rate for 2027 is **8%**.
6. Forecast of exchange rate of **GH¢13.00** to the US Dollar.
7. A proposed **5%** increase in salaries and allowances.

5.1 Proposed Budgeted Income and Expenditure for the year 2027

A. INCOME				
	PROJECTED Jan - Dec 2026	**PROPOSED BUDGET 2027**	**VARIANCE**	
	GH¢	**GH¢**	**GH¢**	**%**
Collections and Offerings	3,147,151	3,392,113	244,962	8%
Dues and Pledges	537,313	600,000	62,687	12%
Donations and Thanksgiving	845,865	947,369	101,504	12%
Tithes	7,192,785	7,912,064	719,279	10%
Harvest	2,098,899	2,300,000	201,101	10%
Other Income	414,021	400,000	-14,021	(3%)
ARC Hall Income	1,733,806	2,000,000	266,194	15%
90th Anniversary Income	752,038	0	-752,038	0%
TOTAL INCOME	**16,721,878**	**17,551,546**	**829,668**	**5%**

	PROJECTED Jan - Dec 2026	PROPOSED BUDGET 2027	VARIANCE	
	GH¢	GH¢	GH¢	%
B. EXPENDITURE				
B1. MINISTRY				
Synod and Seminar	118,257	130,083	(11,826)	(10%)
Communion Expenses	100,424	110,466	(10,042)	(10%)
Grants and Donations	375,000	300,000	70,000	19%
Ministry Groups				
Discipleship	112,467	140,200	(27,733)	(25%)
Worship & Music	348,992	383,891	(34,899)	(10%)
Care	409,745	665,000	(255,255)	(62%)
Outreach	721,711	736,000	(14,289)	(2%)
Generational Groups	1,203,364	1,320,570	(117,206)	(10%)
Prayer	62,117	52,600	9,517	15%
Literature Expenses	6,050	6,050	0	0%
Visiting Ministers / Honorarium	45,780	45,780	0	0%
Salaries and Allowances:				
Clergy	1,436,269	1,508,083	(71,814)	(5%)
Music	600,326	630,255	(29,929)	(5%)
End of Service Benefits	-	245,124	(245,124)	0%
TOTAL B1	**5,540,502**	**6,279,102**	**(738,600)**	**(13%)**
B2. STAFF COST				
Salaries and Allowances:				
Administration	3,071,016	3,224,567	(153,551)	(5.0%)
End of Service Benefits	102,712	87,051	15,661	15.2%
TOTAL B2	**3,173,728**	**3,311,618**	**(137,890)**	**(4.3%)**
B3. GENERAL EXPENSES				
Electricity	344,696	364,166	(19,470)	(69%)
Water	91,983	95,380	(3,397)	(4%)
Postage, Telephone and Internet	296,353	326,006	(29,653)	(10%)
Printing and Stationery	284,822	299,063	(14,241)	(5%)
Cleaning and Sanitation	365,504	369,159	(3,655)	(1%)
Publicity and Adverts	42,402	42,402	0	0%
Motor Vehicle Running	717,824	717,824	0	0%
Travelling and Transport	668,621	668,621	0	0%
Newspapers and Periodicals	11,624	11,624	0	0%
Staff Training	28,957	34,748	(5,791)	(20%)
Hospitality	359,099	359,099	0	0%
Medical Expenses	174,480	191,928	(17,448)	(10%)
Hiring of Equipment and Park	278,890	200,779	78,111	28%
Bank Charges	32,437	36,329	(3,892)	(12%)
Insurance	64,776	70,000	(5,224)	(8%)
Rent and Rates	17,960	19,756	(1,796)	(10%)
Generator Running	130,116	136,628	(6,512)	(5%)

	PROJECTED Jan - Dec 2026	PROPOSED BUDGET 2027	VARIANCE	
	GH¢	GH¢	GH¢	%
Professional Fees	51,121	51,101	20	0%
Audit Fee	66,000	80,784	(14,784)	(22%)
Staff Uniforms	24,420	30,525	(6,105)	(25%)
Health and Safety	28,593	30,000	(1,407)	(5%)
ARC Hall Expenses	658,431	725,117	(66,686)	(10%)
90th Anniversary Expenses	1,298,131	0	1,298,131	0%
REPAIRS & MAINTENANCE:				
Church Building	183,986	131,064	52,923	29%
Manse	50,035	75,053	(25,018)	(50%)
Grounds	255,677	255,677	0	0%
Office Equipment	56,959	62,655	(5,696)	(10%)
Audio Visual Equipment	55,969	64,364	(8,395)	(15%)
Organ	25,050	27,555	(2,505)	(10%)
Furniture and Fittings	364,254	352,105	12,149	3%
Hymn books	10,000	10,000	0	0%
Fellowship Centre	10,590	11,649	(1,059)	(10%)
Depreciation	-	-	-	-
TOTAL B3	**7,049,760**	**5,851,161**	**1,198,599**	**17%**
TOTAL EXPENSES	**15,763,990**	**15,441,881**	**322,109**	**2%**
TOTAL INCOME	**16,721,878**	**17,551,546**	**829,668**	**5%**
Deficit / Surplus	**957,888**	**2,109,665**	**1,151,777**	**120%**

5.2 Capital Expenditure

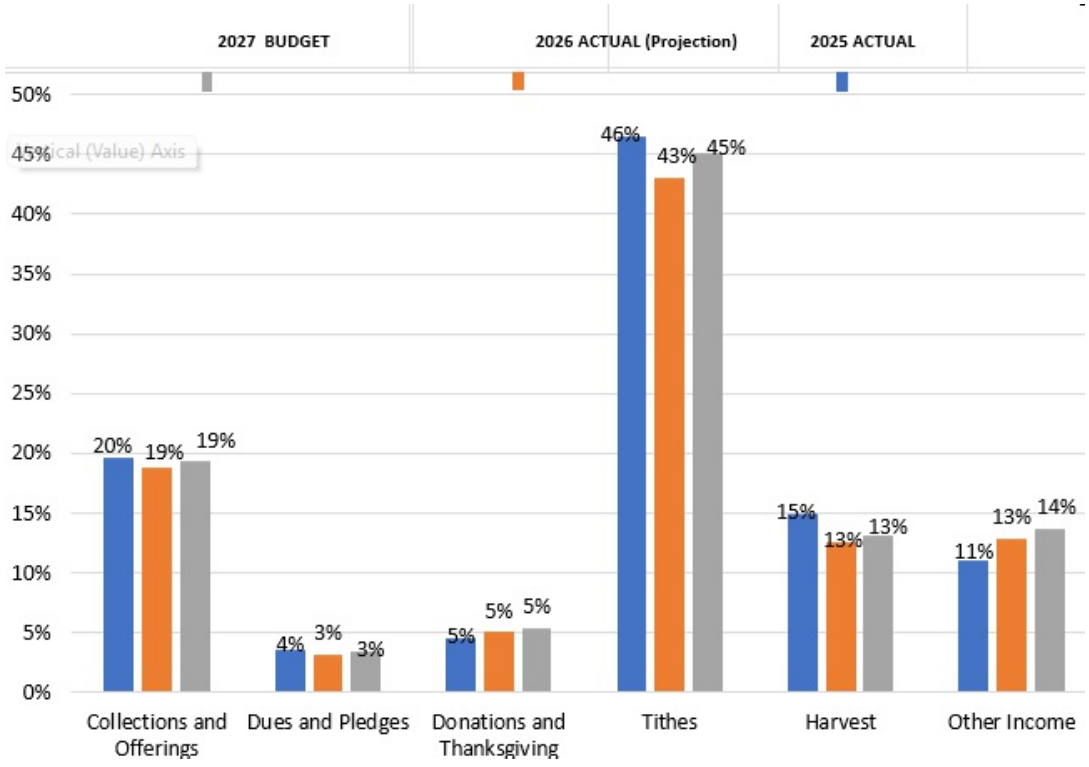
	PROJECTED Jan - Dec 2026	PROPOSED BUDGET 2027	VARIANCE	
	GH¢	GH¢	GH¢	%
Furniture/Fixtures and Fittings	227,103	200,000	27,103	12%
Diesel Generator / Solar Power	-	416,000	(416,000)	0%
Musical Instruments	737,694	500,000	237,694	32%
Office Equipment	41,902	50,000	-8,098	(19%)
Audio Visual Equipment	261,327	352,108	(90,781)	(35%)
Motor Vehicle	-	275,000	(275,000)	0%
ACP Project	250,000	300,000	-50,000	(20%)
Total Capital Expenditure	**1,518,026**	**2,093,108**	**-575,082**	**(38%)**

5.3 Summary

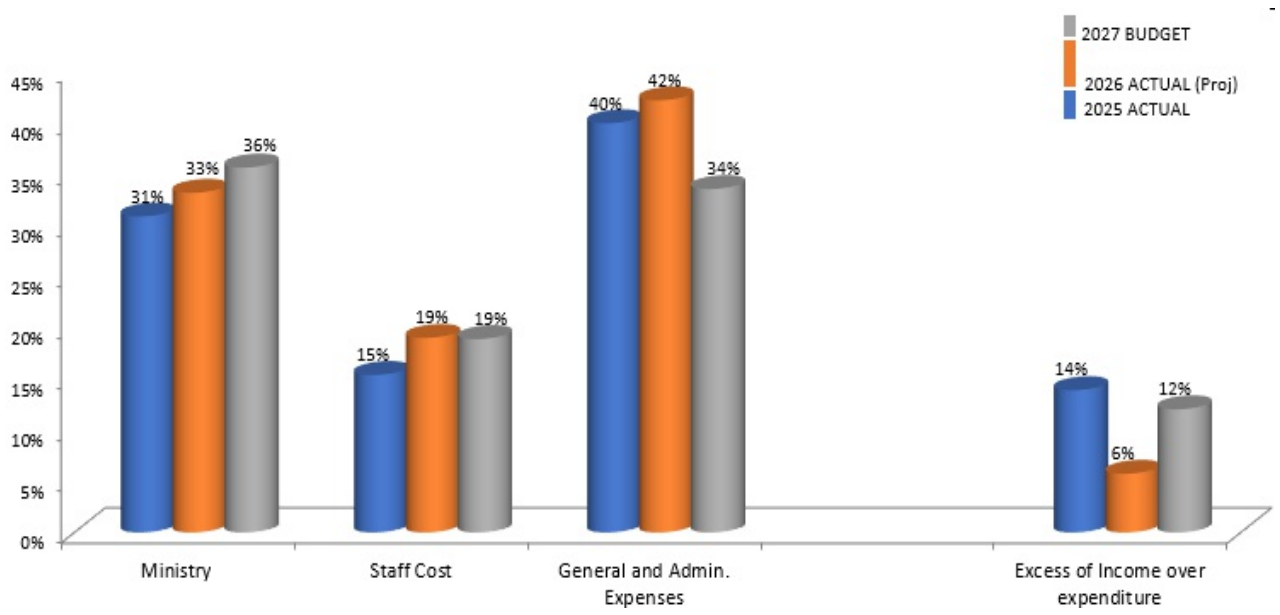
	PROJECTED Jan - Dec 2026	PROPOSED BUDGET 2027	VARIANCE	
	GH¢	GH¢	GH¢	%
Total Revenue	**16,721,878**	**17,551,546**	**829,668**	**5%**
Expenditure:				
Total Recurrent Expenditure	15,763,990	15,441,881	322,109	2%
Total Capital Expenditure	1,518,026	2,093,108	(575,082)	(38%)
Total Expenditure	**17,282,016**	**17,534,989**	**(252,973)**	(1%)
(Deficit) / Surplus	**(560,138)**	**16,557**	**576,695**	**(103%)**

TREND ANALYSIS - INCOME

INCOME	2025 ACTUAL (GH¢)	2025 ACTUAL (%)	2026 PROJECTED (%)	2027 BUDGET (%)
Collections and Offerings	3,202,289	20%	19%	19%
Dues and Pledges	573,728	4%	3%	3%
Donations and Thanksgiving	742,652	5%	5%	5%
Tithes	7,589,315	46%	43%	45%
Harvest	2,428,640	15%	13%	13%
Other Income	1,809,060	11%	13%	14%
90th Anniversary Income	-	0%	4%	0%
TOTAL INCOME	**16,345,684**	**100%**	**100%**	**100%**



TREND ANALYSIS - EXPENDITURE	2025 ACTUAL (GH¢)	2025 ACTUAL (%)	2026 PROJECTED (%)	2027 BUDGET (%)
TOTAL INCOME	**16,345,684**	**100%**	**100%**	**100%**
EXPENDITURE				
Ministry	5,039,183	31%	33%	36%
Staff Cost	2,512,344	15%	19%	19%
General and Admin. Expenses	6,524,678	40%	42%	34%
EXCESS OF INCOME OVER EXPENDITURE	**2,269,479**	**14%**	**6%**	**12%**



6. NOTES TO PROPOSED 2026 BUDGET

6.1 Income

6.1.1 Collections and Offerings

	ACTUAL 2026	PROPOSED BUDGET 2027	VARIANCE
	GH¢	GH¢	GH¢
1st Quarter	806,651	871,183	64,532
2nd Quarter	798,475	846,384	47,909
3rd Quarter	742,025	786,547	44,522
4th Quarter (Projected)	800,000	888,000	88,000
	3,147,151	**3,392,113**	**244,962**

6.1.2 Dues and Pledges

The annual Membership Dues for 2027 are as follows:

Adult Members — Minimum of ***GH¢400***

Members above sixty (60) years and Students — Minimum of ***GH¢150***

We expect **1,400** members to pay their dues in 2027.

Proposed Budget for 2027	GH¢
Adult Members: 1,100 @ GH¢400.	440,000
Students Senior citizens: 300 @ GH¢150	45,000
Subtotal	**485,000**
Dues Receipts above the Fixed rate	70,000
Pledges	45,000
Total	**600,000**

6.1.3 Donations and Thanksgiving

The Donations and Thanksgiving is expected to increase by **12%** in 2027. We project to receive a total of ***GH¢947,369*** in 2027.

6.1.4 Tithes

The receipts from Tithes is expected to increase by **10%**. We project an amount of ***GH¢7,912,064***.

6.1.5 Other Income

This is in respect of income from the hire of the Fellowship Centre, fees from streaming of private programmes, commission on sale of Christian Literature, interest from treasury bill investment and support for Evangelism The projected receipts for 2027 is ***GH¢400,000***.

6.2. Expenses

6.2.1 Ministry

6.2.1.1 Outreach Ministry

		BUDGET 2026	PROJECTED Jan - Dec 2026	PROPOSED BUDGET 2027
		GH¢	GH¢	GH¢
Scholarship		170,588	116,806	120,000
Evangelism		650,000	300,900	386,000
Christian Services		280,005	280,005	200,000
Women's Fellowship (Psychiatric Hospital)		24,000	24,000	30,000
		1,124,593	**721,711**	**736,000**

6.2.1.2 Grants and Donations

	2024	2025	2026	2027
	GH¢	GH¢	GH¢	GH¢
Participating Churches				
The Anglican Diocese of Accra	35,000	35,000	50,000	50,000
The Methodist Church Ghana	35,000	35,000	50,000	50,000
The Presbyterian Church of Ghana	35,000	35,000	50,000	50,000
	105,000	**105,000**	**150,000**	**150,000**
Church-Related Organizations				
Trinity Theological Seminary	12,000	12,000	15,000	15,000
The Christian Council	18,000	18,000	20,000	20,000
GILLBT	12,000	12,000	15,000	15,000
Scripture Union	12,000	12,000	15,000	15,000
Akrofi-Christaller Mem. Institute	12,000	12,000	15,000	15,000
GHAFES	12,000	12,000	15,000	15,000
	78,000	**78,000**	**95,000**	**95,000**
Others	**60,000**	**60,000**	**60,000**	**60,000**
	243,000	**243,000**	**305,000**	**305,000**

6.2.1.3 Salaries and Allowances of Clergy

An amount of ***GH¢1,508,083*** has been budgeted for year 2027 compared with an estimated actual expenditure to December, 2026 of ***GH¢1,436,269***.

6.2.2 Administrative Staff Cost

An amount of ***GH¢3,224,567*** has been budgeted for year 2027 compared with an estimated actual expenditure to December, 2026 of ***GH¢3,071,016***. This is as a result of a **5%** increase in salaries.

7. ARC HALL COMPLEX

7.1 ARC Hall Project

An amount of ***GH¢293,870*** was spent on the Project during the year. The details are:

IA608:E628	**GH¢**
Plumbing Works	32,775
Wall skimming and Painting	37,485
Fixing of curtains and blinds	23,372
Fixing of doors, skirting boards and Accoustic ceiling boards	22,786
Installation of Fire Hydrants	12,950
Renewal of Premium for Fire and Allied Perils	164,502
	293,870

7.2 Cost to date

The total payment on the Project as at 30th September, 2026 is ***GH¢39,178,081***

The breakdown is as follows:

Item	**GH¢**
Contractors and Sub-Contractors	22,310,043
Loan and Bond Interest Capitalised	14,772,299
Other Cost (Insurance and others capitalised)	2,095,739
	39,178,081

7.3 Completion Strategy

Our target for 2027 is to complete the ceiling and the flooring of the main auditorium.

RIDGE CHURCH SCHOOL

BUDGETED INCOME AND EXPENDITURE ACCOUNT FOR 2027

	2027 Budget GHS	2026 Projected Actuals (unaudited) GHS	2025 Audited and finalised GHS
Fees Income	15,436,020	12,521,834	12,333,524
Expenses			
Staff Cost	11,581,223	9,682,868	8,498,221
Financial Assistance (non cash)	476,275	512,098	556,862
General and admin. expenses	6,365,302	4,179,948	3,824,335
	18,422,800	14,374,914	12,879,418
Operating Surplus/ (deficit)	**(2,986,780)**	**(1,853,080)**	**(545,894)**
Other Income	**1,750,007**	**1,611,992**	2,431,551
Excess of expenditure over income	**(1,236,773)**	**(241,087)**	**1,885,657**
GSL@2.5%	**-**	**6,027**	**(47,141)**
Tax Provision after 2.5% GSL	(1,236,773)	(235,060)	1,838,516
Tax Provision @25%	-	58,765	(459,629)
Surplus After Tax	**(1,236,773)**	**(176,295)**	**1,378,887**

ACCUMULATED FUND

	2027 Budget GH¢	2026 Actual (unaudited) GH¢	2025 Audited GH¢
Balance at 1st September	10,413,520	10,589,815	9,210,928
Net Surplus during the year	(1,236,773)	(176,295)	1,378,887
Balance at 31st August	**9,176,747**	**10,413,520**	**10,589,815**