ACCRA RIDGE CHURCH

2025 FINANCIAL PERFORMANCE REVIEW

AND BUDGET ESTIMATES FOR THE YEAR 2026

SPECIAL GENERAL MEETING
SUNDAY, 30TH NOVEMBER, 2025

ACCRA RIDGE CHURCH

AGENDA FOR SPECIAL GENERAL MEETING ON

SUNDAY, 30TH NOVEMBER, 2025, IMMEDIATELY AFTER THE 8.30 AM JOINT SERVICE AT RIDGE

1. Call to Order	-	Chairman of Council
2. Opening prayer	-	Clergy
3. Welcome and purpose	-	Chairman of Council
4. Apologies		
5. Presentation of 2025 Financial Performance	-	Treasurer
• Accra Ridge Church		
• Ridge Church School		
6. Discussion of 2025 Financial Performance	-	Chairman of Council
7. Presentation of Budget Estimates for 2026	-	Treasurer
• Accra Ridge Church		
• Ridge Church School		
8. Review and Approval of 2026 Budget Estimates		
9. Closing Remarks	-	Chairman of Council
10. Courtesies		
11. Closing Prayer and Benediction	-	Clergy
12. Refreshments		

ACCRA RIDGE CHURCH
2025 PERFORMANCE REVIEWAND BUDGET ESTIMATES FOR THE YEAR 2026

1. PREAMBLE

"Know therefore that the Lord your God; he is the faithful God, keeping his covenant of love to a thousand generations of those who love him and keep his commandments". (Deuteronomy 7:9).

We are grateful to the Lord for His faithfulness and love to us as a Church, family and nation. Let us continue to love, keep His commands and walk with Him in obedience to His will as we seek to impact our families, communities, workplaces and nations for Christ

We pray and trust that He will continue to guide and sustain His Church for His own glory.

On behalf of the Church Council and Finance Committee, it is my privilege to present to you a review of our performance in 2025 and the proposed Budget for 2026 for your consideration prior to approval.

Signed: Alfred Ayer, Treasurer

For and on behalf of the Finance Committee and Church Council

2. 2025 PERFORMANCE REVIEW

2.1 Summary of Income and Expenditure for the Nine-Month Period Ended 30th September, 2025

INCOME	ACTUAL (JAN -SEPT) 2025	BUDGET (JAN -SEPT) 2025	VARIANCE	
	GH¢	GH¢	GH¢	%
Collections and Offerings	2,496,072	2,541,124	(45,052)	(1.8%)
Dues and Pledges	490,188	450,000	40,188	8.9%
Donations and Thanksgiving	478,587	513,945	(35,358)	(6.9%)
Tithes	5,371,175	4,773,860	597,315	12.5%
Harvest	387,472	350,000	37,472	10.7%
Other Income	528,761	75,000	453,761	605.0%
ARC Hall Income	1,204,418	1,203,598	820	0.1%
TOTAL INCOME	**10,956,673**	**9,907,527**	**1,049,146**	**10.6%**
EXPENDITURE				
Ministry	3,455,005	3,507,368	52,363	1.5%
Admin. Staff Cost	1,771,252	1,977,590	206,338	10.4%
General and Admin. Expenses	3,628,987	3,675,876	46,889	1.3%
TOTAL EXPENSES	**8,855,244**	**9,160,833**	**305,589**	**3.3%**
EXCESS OF INCOME OVER EXPENDITURE	**2,101,429**	**746,694**	**1,354,735**	**181.4%**

2.2 Projected Income and Expenditure for the Year Ending 31st December, 2025

	ACTUAL JAN -SEPT 2025	PROJECTED OCT - DEC 2025	PROJECTED JAN - DEC 2025	BUDGET 2025	VARIANCE	
	GH¢	GH¢	GH¢	GH¢	GH¢	%
Collections and Offerings	2,496,072	700,000	3,196,072	3,191,124	4,948	0.2%
Dues and Pledges	490,188	109,812	600,000	600,000	-	0.0%
Donations and Thanksgiving	478,587	210,000	688,587	685,260	3,327	0.5%
Tithes	5,371,175	1,750,000	7,121,175	6,365,146	756,029	11.9%
Harvest	387,472	1,312,528	1,700,000	1,700,000	-	0.0%
Other Income	528,761	100,000	628,761	100,000	528,761	528.8%
ARC Hall Income	1,204,418	500,000	1,704,418	1,604,797	99,621	6.2%
TOTAL INCOME	**10,956,673**	**4,682,340**	**15,639,013**	**14,246,327**	**1,392,686**	**9.8%**
B. EXPENDITURE						
B1. MINISTRY						
Synod and Seminar	136,573	30,000	166,573	90,630	(75,943)	**(83.8%)**
Communion Expenses	48,620	35,000	83,620	126,286	42,666	33.8%
Grants and Donations	39,550	285,000	324,550	305,000	(19,550)	**(6.4%)**
Sunday School Expenses	268,118	101,340	369,458	250,000	(119,458)	**(47.8%)**
Choir Expenses	114,559	60,000	174,559	200,000	25,441	12.7%
Youth Expenses	257,215	20,000	277,215	300,000	22,785	7.6%
Literature Expenses	6,080	5,000	11,080	17,000	5,920	34.8%
Church Decoration	29,200	30,000	59,200	30,000	(29,200)	**(97.3%)**
Outreach Programmes	1,161,426	400,000	1,561,426	1,395,000	(166,426)	**(11.9%)**
Discipleship	35,000	15,000	50,000	150,000	100,000	66.7%
Services Cost	9,006	6,994	16,000	16,000	0	0.0%
Visiting Ministers	77,160	20,000	97,160	50,000	(47,160)	**(94.3%)**
Salaries and Allowances:						
Clergy	897,705	369,466	1,267,171	1,231,403	(35,768)	**(2.9%)**
Music	374,793	162,138	536,931	515,171	(21,760)	**(4.2%)**
End of Service Benefits		-	-	-	0	0.0%
TOTAL B1	**3,455,005**	**1,539,938**	**4,994,943**	**4,676,490**	**(318,453)**	**(6.8%)**
B2. ADMIN. STAFF COST						
Salaries and Allowances:						
Administration	1,765,478	767,486	2,532,964	2,566,786	33,822	1.3%
End of Service Benefits	5,774	-	5,774	70,000	64,226	91.8%
TOTAL B2	**1,771,252**	**767,486**	**2,538,738**	**2,636,786**	**98,048**	**3.7%**
B3. GENERAL EXPENSES						
Electricity	346,280	199,500	545,780	547,162	1,382	0.3%
Water	76,523	40,000	116,523	175,101	58,578	33.5%
Postage, Telephone and Internet	158,473	55,000	213,473	**125,415**	(88,058)	**(70.2%)**
Printing and Stationery	158,939	54,000	212,939	**203,868**	(9,071)	**(4.4%)**
Cleaning and Sanitation	238,815	150,000	388,815	409,155	20,340	5.0%
Publicity and Adverts	28,771	15,000	43,771	**25,453**	(18,318)	**(72.0%)**
Motor Vehicle Running	492,752	195,000	687,752	697,093	9,341	1.3%

	ACTUAL JAN -SEPT 2025	PROJECTED OCT - DEC 2025	PROJECTED JAN - DEC 2025	BUDGET 2025	VARIANCE	
	GH¢	GH¢	GH¢	GH¢	GH¢	%
Travelling and Transport	481,067	200,000	681,067	730,744	49,677	6.8%
Newspapers and Periodicals	9,330	3,500	12,830	13,376	546	4.1%
Staff Training	18,724	8,000	26,724	28,652	1,928	6.7%
Hospitality	314,217	120,000	434,217	437,455	3,238	0.7%
Medical Expenses	135,456	25,000	160,456	154,454	(6,002)	**(3.9%)**
Hiring of Equipment and Park	63,050	150,000	213,050	80,000	(133,050)	**(166.3%)**
Bank Charges	18,933	7,500	26,433	10,000	(16,433)	**(164.3%)**
Insurance	95,662	34,000	129,662	80,000	(49,662)	**(62.1%)**
Rent and Rates	9,652	20,300	29,952	8,000	(21,952)	**(274.4%)**
Generator Running	89,700	30,000	119,700	158,124	38,424	24.3%
Professional Fees	30,770	17,800	48,570	41,591	(6,979)	**(16.8%)**
Audit Fee	-	0	60,000	60,000	0	0.0%
Staff Uniforms	360	23,000	23,360	49,005	25,645	52.3%
Health and Safety	20,669	6,000	26,669	30,000	3,331	11.1%
REPAIRS AND MAINTENANCE:						
Church Building	133,155	200,000	333,155	200,000	(133,155)	**(66.6%)**
Manse	92,305	15,000	107,305	30,000	(77,305)	**(257.7%)**
Grounds	192,115	45,000	237,115	50,000	(187,115)	**(374.2%)**
Office Equipment	40,672	10,000	50,672	30,000	(20,672)	**(68.9%)**
Audio Visual Equipment	56,330	40,000	96,330	120,000	23,670	19.7%
Organ	12,544	12,000	24,544	25,300	756	3.0%
Furniture and Fittings	311,863	100,000	411,863	376,220	(35,643)	**(9.5%)**
Hymn Books	-	-	-	-	-	-
Fellowship Centre	1,860	2,000	3,860	5,000	1,140	22.8%
Depreciation	-	-	-	-	-	-
TOTAL B3	**3,628,987**	**1,777,600**	**5,466,587**	**4,901,168**	**(565,419)**	**(11.5%)**
TOTAL EXPENSES	**8,855,244**	**4,085,024**	**13,000,268**	**12,214,445**	**(785,823)**	**(6.4%)**
TOTAL INCOME	**10,956,673**	**4,682,340**	**15,639,013**	**14,246,327**	**1,392,686**	**9.8%**
EXCESS OF INCOME OVER EXPENDITURE	**2,101,429**	**597,316**	**2,638,745**	**2,031,882**	**606,863**	**29.9%**

2.3 Capital Expenditure

Furniture/Fixtures And Fittings	172,489	20,000	192,489	150,000	(42,489)	(28.3%)
Office Equipment	77,878	107,392	185,270	40,000	(145,270)	**(363.2%)**
Plant And Machinery	8,160	-	8,160	-	(8,160)	0.0%
Audio Visual Equipment	158,733	54,238	212,971	255,000	42,029	16.5%
ACP Project	-	250,000	250,000	250,000	0	0.0%
Total Capital Expenditure	**417,260**	**431,630**	**848,890**	**695,000**	**(153,890)**	**(22.1%)**

2.4 Summary

	ACTUAL JAN -SEPT 2025	PROJECTED OCT - DEC 2025	PROJECTED JAN - DEC 2025	BUDGET 2025	VARIANCE	
	GH¢	GH¢	GH¢	GH¢	GH¢	%
Total Revenue	**10,956,673**	**4,682,340**	**15,639,013**	**14,246,327**	**1,392,686**	**9.8%**
Expenditure:						
Total Recurrent Expenditure	8,855,244	4,085,024	13,000,268	12,214,445	(785,823)	**(6.4%)**
Total Capital Expenditure	417,260	431,630	848,890	695,000	(153,890)	**(22.1%)**
Total Expenditure	**9,272,504**	**4,516,654**	**13,849,158**	**12,909,445**	**(939,713)**	**(7.3%)**
Surplus	**1,684,169**	**165,686**	**1,789,855**	**1,336,882**	**452,973**	**33.9%**

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3. NOTES TO 2025 PERFORMANCE REVIEW

3.1 Collections and Offerings

	ACTUAL 2025	BUDGET 2025	VARIANCE
	GH¢	GH¢	GH¢
1st Quarter	773,375	842,450	(69,075)
2nd Quarter	1,012,781	927,944	84,837
3rd Quarter	709,916	770,730	(60,814)
4th Quarter (Projected)	700,000	650,000	50,000
	3,196,072	**3,191,124**	**4,948**

3.2 Dues and Pledges

The actual receipts for the nine-month period ended 30th September, 2025 was ***GH¢490,188***. This is projected to increase to ***GH¢600,000*** by the end of the year. As at 30th September, 2025, **1,245** members had paid their dues as against **1,156** in 2024.

3.3 Donations and Thanksgiving

The actual Donations and Thanksgiving received during the nine-month period to September, 2025 was ***GH¢478,587***. We project to receive an additional ***GH¢210,000*** in the last quarter of the year, bringing the year end figure to ***GH¢688,587.***.

3.4 Tithes

The projected actual receipts for the year is ***GH¢7,121,175*** against a budgeted figure of ***GH¢6,365,146***, giving rise to a positive variance of ***GH¢756,029*** which represents **11.9%** of the budgeted amount.

TITHE STATISTICS

MONTH	2025		2024 (ACTUAL)	
	NO. OF MEMBERS	AMOUNT (GH¢)	NO. OF MEMBERS	AMOUNT (GH¢)
ACTUAL				
JANUARY	238	632,729	257	420,721
FEBRUARY	218	728,836	283	504,547
MARCH	298	744,622	260	392,009
APRIL	259	560,194	255	421,091
MAY	243	704,790	251	367,635
JUNE	228	572,247	278	551,163
JULY	236	603,772	296	663,030
AUGUST	222	483,413	238	402,209
SEPTEMBER	211	340,573	221	468,303
Subtotal		**5,371,175**		**4,190,708**
FORECAST				
OCTOBER	240	700,000	257	757,720
NOVEMBER	200	350,000	188	324,697
DECEMBER	240	700,000	242	748,466
TOTAL		**7,121,175**		**6,021,591**

4. EXPENDITURE

4.1 Ministry

4.1.1 Synod and Seminar Expenses

The projected actual expenditure to December, 2025 is ***GH¢166,573*** whilst the budgeted expenditure is ***GH¢90,630***,resulting in a negative variance of ***GH¢75,943*** which represents **83.8%** of the budgeted amount. This is because of training of some counsellors of the Church to meet the certification requirements by Ghana Psychology Council.

4.1.2 Sunday School Expenses

The projected actual expenditure to December, 2025 is ***GH¢369,458*** as against a budgeted amount of ***GH¢250,000***, resulting in a negative variance of ***GH¢119,458*** which represents **47.8%** of the budgeted amount. This is as a result of increase in the number of children and the cost of provision of meals for the Tudu Sunday School and Children's Day refreshment.

4.1.3 Discipleship Expenses

The projected actual expenditure to December, 2025 is ***GH¢50,000*** whilst the budgeted expenditure is ***GH¢150,000***, resulting in a positive variance of ***GH¢100,000*** which represents **66.7%** of the budgeted amount. This is as a result of rescheduling of programmes to 2026.

4.1.4 Church Decoration

The projected actual expenditure to December, 2025 is ***GH¢59,200*** as against a budget of ***GH¢30,000***, resulting in a negative variance of ***GH¢29,200*** which represents **97.3%** of the budgeted amount. This is as a result of increase in the cost of floral items.

4.1.5 Visiting Ministers

The projected actual expenditure to December, 2025 is ***GH¢97,160*** as against a budget of ***GH¢50,000***, esulting in a negative variance of ***GH¢47,160*** which represents **94.3%** of the budgeted amount. This is as a result of an increase in the use of guest resource persons in church programmes such as retreats, revivals, prayer and fasting activities of the church.

4.2 General and Administrative Expenses

The projected actual expenditure to December, 2025 is ***5,466,587*** as against a budget of ***GH¢4,901,168***, resulting in a negative variance of ***GH¢565,419*** which represents **11%** of the budgeted amount.

4.2.1 Postage, Telephone and Internet

The projected actual expenditure to December, 2025 is ***GH¢213,473*** as against a budget of ***GH¢125,415***, resulting in a negative variance of ***GH¢88,058*** which represents **70.2%** of the budgeted amount. This is because of increase in virtual meetings and live streaming of the Church's activities..

4.2.2 Publicity And Adverts

The projected actual expenditure to December, 2025 is ***GH¢43,771*** as against a budgeted amount of ***GH¢25,453***, resulting in a negative variance of ***GH¢18,318*** which represents **72%** of the budgeted amount. This is due to increase in the number of church-related activities which were publicised and the mounting of various signages of the Church.

4.2.3 Hiring of Equipment and Park

The projected actual expenditure to December, 2025 is ***GH¢213,050*** as against a budgeted amount of ***GH¢80,000***, resulting in a negative variance of ***GH¢133,050*** which represents **166.3%** of the budgeted amount. This is as a result of provision made for the rental of equipment for the end of year joint watchnight service at Ridge and Manet.

4.2.4 Bank Charges

The projected actual expenditure to December, 2025 is ***GH¢26,433*** as against a budgeted figure of ***GH¢10,000***, resulting in a negative variance of ***GH¢16,433*** which represents **164.3%** of the budgeted amount. This is as a result of increase in the usage of electronic means of payment and its related costs as well as the upward review of charges for banking services.

4.2.5 Insurance

The projected actual expenditure to December, 2025 is ***GH¢129,662*** as against a budgeted figure of ***GH¢80,000***, resulting in a negative variance of ***GH¢49,662*** which represents **62.1%** of the budgeted amount. The is due to inadequate budgetary provision.

4.2.6 Rent and Rates

The projected actual expenditure to December, 2025 is ***GH¢29,952*** as against a budgeted figure of ***GH¢8,000***, resulting in a negative variance of ***GH¢21,952*** which represents **274.4%** of budget. This is as a result of increment in property rate due to reclassification of areas by the Municipal Assemblies.

4.2.7 Repairs and Maintenance:

(a) Manse

The projected actual expenditure to December, 2025 is ***GH¢107,305*** as against a budget of ***GH¢30,000***, resulting in a negative variance of ***GH¢77,305*** which represents **257.7%** of the budgeted amount. This is due to renovation works carried out on various properties.

(b) Church Grounds

The projected actual expenditure to December, 2025 is ***GH¢237,115*** as against a budget of ***GH¢50,000***, resulting in a negative variance of ***GH¢187,115*** which represents **374.2%** of the budgeted amount. This is as a result of reflective floor marking of the car park at Ridge and the reconstruction of the fence wall at the back of the Manet Chapel.

(c) Office Equipment

The projected actual expenditure to December, 2025 is ***GH¢50,672*** as against a budget of ***GH¢30,000***, resulting in a negative variance of ***GH¢20,672*** which represents **68.9%** of the budgeted amount. This is due to the replacement of photocopier parts at the secretariat.

4.3 Capital Expenditure

4.3.1 Furniture, Fixtures and Fittings

The projected actual expenditure to December, 2025 is ***192,489*** as against a budget of ***GH¢150,000*** resulting in a negative variance of ***GH¢42,489***, which represents **28.3%** of the budgeted amount. This is as a result of installing CCTV cameras at Ridge and Manet manses, and the purchase of a 100 pieces of plastic chairs for the Tudu Congregation.

4.3.2 Office Equipment

The projected actual expenditure to December, 2025 is ***GH¢185,270*** as against a budget of ***GH¢40,000*** resulting in a negative variance of ***GH¢145,270***, which represents **363.2%** of the budgeted amount. This is because of the replacement of the computers at the Secretariat, and the purchase of five 3KVA UPS for the Multimedia Control Room, the Secretariat and the Manet Chapel.

5. PROPOSED BUDGET 2026

A. OBJECTIVES

1) To continue to meet the spiritual needs of members through general Christian education and fellowship.
2) To enhance the prayer life of the congregants and the Church.
3) To harness the potential of the teens and youth for spiritual growth and development.
4) To support the discipleship programme in the Church.
5) To complete work on the ceiling and floor of the main auditorium of the ARC Hall.
6) To implement the rationalization of staff cost.
7) To further enhance the multimedia capabilities to take advantage of online ministry.
8) To work towards the construction of a place of worship for the ACP branch of Accra Ridge Church.
9) To support the 90th anniversary activities.

B. ASSUMPTIONS

- There will be an average of 14 Services a week for 53 weeks.
- We propose an increase in donation to the Participating Churches.
- However, donations to Church-related organisations remain the same as in 2025.
- The proposed amounts are ***GH¢60,000***, ***GH¢20,000*** and ***GH¢15,000*** to the Participating Churches, the Christian Council of Ghana and Church-related organisations, respectively.
- Membership dues remain the same as the rates for 2025:

  Adult Members - *Minimum of* ***GH¢400***

  Members above sixty (60) years and students - *Minimum of* ***GH¢150***
- The rates for the use of the Fellowship Centre are as follows:

  Members - ***GH¢1,500***

  Non-members - ***GH¢2,500***
- We propose a 15**%** increase in salaries and allowances.

5.1 Proposed Budgeted Income and Expenditure for the year 2026

A. INCOME				
	PROJECTED JAN - DEC 2025	**PROPOSED BUDGET 2026**	**VARIANCE**	
	GH¢	**GH¢**	**GH¢**	**%**
Collections and Offerings	3,196,072	3,547,640	351,568	11.0%
Dues and Pledges	600,000	600,000	0	0.0%
Donations and Thanksgiving	688,587	771,217	82,630	12.0%
Tithes	7,121,175	8,189,351	1,068,176	15.0%
Harvest	1,700,000	1,700,000	0	0.0%
Other Income	628,761	470,040	-158,721	(25.2%)
ARC Hall Income	1,704,418	2,502,408	797,990	46.8%
TOTAL INCOME	**15,639,013**	**17,780,656**	**2,141,643**	**13.7%**

	PROJECTED JAN - DEC 2025	PROPOSED BUDGET 2026	VARIANCE	
	GH¢	GH¢	GH¢	%
B. EXPENDITURE				
B1. MINISTRY				
Synod and Seminar	166,573	155,859	10,714	6.4%
Communion Expenses	83,620	91,982	(8,362)	(10.0%)
Grants and Donations	324,550	335,000	(10,450)	(3.2%)
Ministry Groups				
Discipleship	50,000	195,600	(145,600)	(291.2%)
Worship & Music	233,759	378,250	(144,491)	(61.8%)
Care	279,785	360,346	(80,561)	(28.8%)
Outreach	1,036,813	1,124,593	(87,780)	(8.5%)
Generational Groups	859,155	1,255,908	(396,753)	(46.2%)
Prayer	32,346	50,000	(17,654)	(54.6%)
Literature Expenses	11,080	13,000	(1,920)	(17.3%)
Services Cost	16,000	18,000	(2,000)	(12.5%)
Visiting Ministers	97,160	100,000	(2,840)	(2.9%)
Salaries and Allowances:				
Clergy	1,267,171	1,529,247	(262,076)	(20.7%)
Music	536,931	617,471	(80,540)	(15.0%)
End of Service Benefits	-	66,240	(66,240)	0.0%
TOTAL B1	**4,994,449**	**6,291,496**	**(1,297,046)**	**(26.0%)**
B2. STAFF COST				
Salaries and Allowances:				
Administration	2,532,964	3,119,236	(586,272)	(23.1%)
End of Service Benefits	5,774	157,090	(151,316)	(2620.6%)
TOTAL B2	**2,538,738**	**3,276,326**	**(737,588)**	**(29.1%)**
B3. GENERAL EXPENSES				
Electricity	545,780	600,358	(54,578)	(10%)
Water	116,523	128,175	(11,652)	(10%)
Postage, Telephone and Internet	213,473	234,820	(21,347)	(10%)
Printing and Stationery	212,939	238,492	(25,553)	(12%)
Cleaning and Sanitation	388,815	427,697	(38,882)	(10%)
Publicity and Adverts	43,771	75,453	(31,682)	(72%)
Motor Vehicle Running	687,752	756,527	(68,775)	(10%)
Travelling and Transport	681,067	749,174	(68,107)	(10%)
Newspapers and Periodicals	12,830	14,113	(1,283)	(10%)
Staff Training	26,724	29,396	(2,672)	(10%)
Hospitality	434,217	499,350	(65,133)	(15%)
Medical Expenses	160,456	176,502	(16,046)	(10%)
Hiring of Equipment and Park	213,050	80,000	133,050	62%
Bank Charges	26,433	30,000	(3,567)	(13%)
Insurance	129,662	135,000	(5,338)	(4%)
Rent and Rates	29,952	32,947	(2,995)	(10%)
Generator Running	119,700	131,670	(11,970)	(10%)
Professional Fees	48,570	55,856	(7,285)	(15%)

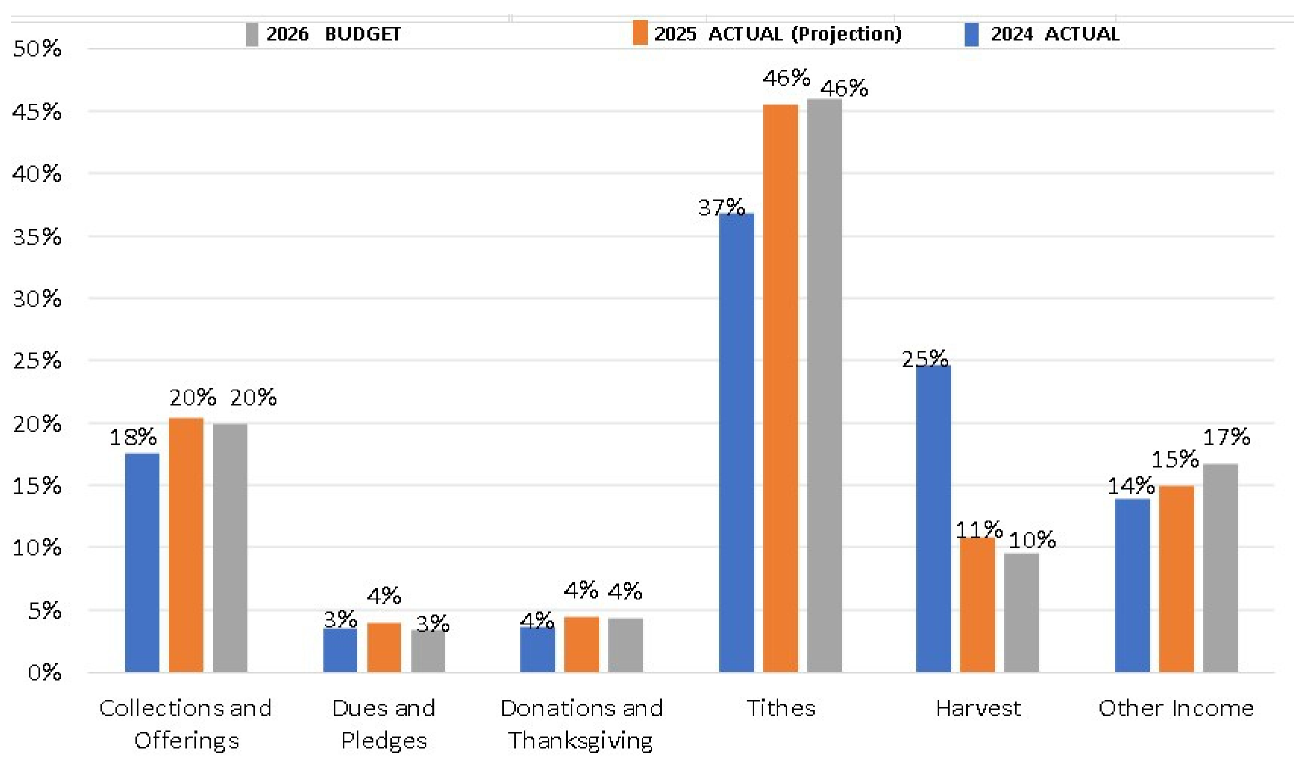
	PROJECTED JAN - DEC 2025	PROPOSED BUDGET 2026	VARIANCE	
	GH¢	GH¢	GH¢	%
Audit Fee	60,000	66,000	(6,000)	(10%)
Staff Uniforms	23,360	20,000	3,360	14%
Health and Safety	26,669	30,000	(3,331)	(12%)
90TH Anniversary Expenses	0	750,000	(750,000)	0%
REPAIRS AND MAINTENANCE:				
Church Building	333,155	150,000	183,156	55.0%
Manse	107,305	50,000	57,305	53.4%
Grounds	237,115	70,000	167,115	70.5%
Office Equipment	50,672	40,000	10,672	21.1%
Audio Visual Equipment	96,330	110,000	(13,670)	(14.2%)
Organ	24,544	27,489	(2,945)	(12.0%)
Furniture and Fittings	411,863	403,049	8,814	2.1%
Hymn books	0	10,000	(10,000)	0.0%
Fellowship Centre	3,860	55,000	(51,140)	(1324.9%)
Depreciation	-	-	0	0.0%
TOTAL B3	**5,466,587**	**6,177,068**	**(710,481)**	**(13.0%)**
TOTAL EXPENSES	**13,000,268**	**15,744,890**	**(2,744,622)**	**(21.1%)**
TOTAL INCOME	**15,639,013**	**17,780,656**	**2,141,643**	**13.7%**
EXCESS OF INCOME OVER EXPENDITURE	**2,638,745**	**2,035,766**	**(602,979)**	**(22.9%)**

5.2 Capital Expenditure

	PROJECTED JAN - DEC 2025	PROPOSED BUDGET 2026	VARIANCE	
	GH¢	GH¢	GH¢	%
Furniture/Fixtures and Fittings	192,489	200,000	(7,511)	(3.9%)
Diesel Generator / Solar Power	8,160	516,000	(507,840)	(6223.5%)
Musical Instruments	-	500,000	(500,000)	0.0%
Office Equipment	185,270	100,000	85,270	46.0%
Audio Visual Equipment	212,971	352,108	(139,137)	(65.3%)
Motor Cycle	-	90,000	(90,000)	0.0%
ACP Project	250,000	250,000	0	0.0%
Total Capital Expenditure	**848,890**	**2,008,108**	**-1,159,218**	**(136.6%)**

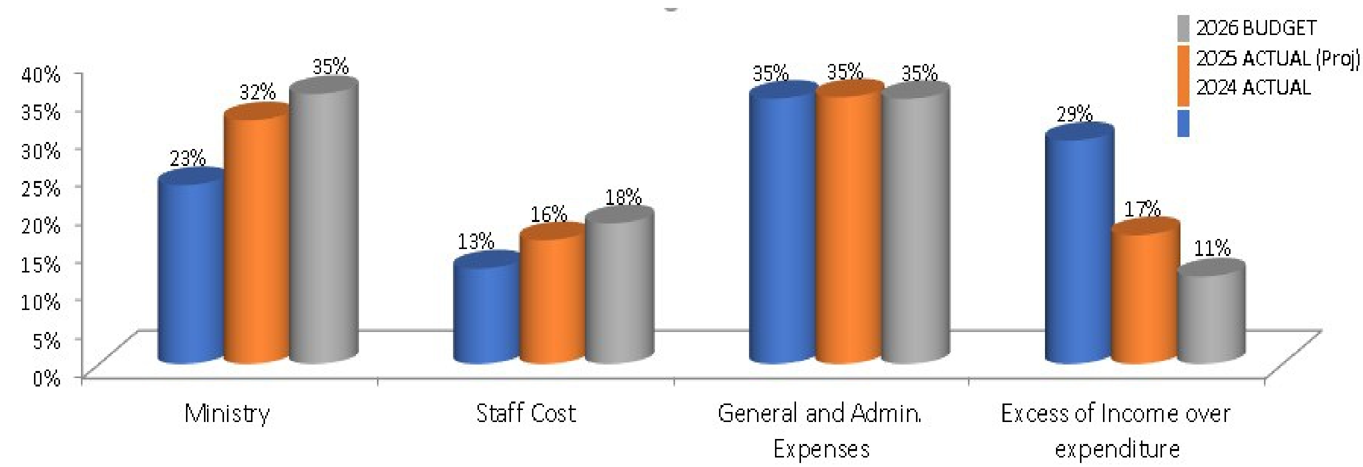
5.3 Summary

	PROJECTED JAN - DEC 2025	PROPOSED BUDGET 2026	VARIANCE	
	GH¢	GH¢	GH¢	%
Total Revenue	**15,639,013**	**17,780,656**	**2,141,643**	**13.7%**
Expenditure:				
Total Recurrent Expenditure	13,000,268	15,744,890	(2,744,622)	(21.1%)
Total Capital Expenditure	848,890	2,008,108	(1,159,218)	(136.6%)
Total Expenditure	**13,849,158**	**17,752,998**	**(3,903,840)**	**(28.2%)**
Surplus	**1,789,855**	**27,658**	**(1,762,197)**	**(98.5%)**
TREND ANALYSIS - INCOME				
INCOME	**2024 ACTUAL (GH¢)**	**2024 ACTUAL (%)**	**2025 PROJECTED (%)**	**2026 BUDGET (%)**
Collections and Offerings	2,878,878	18%	20%	20%
Dues and Pledges	563,172	3%	4%	3%
Donations and Thanksgiving	595,784	4%	4%	4%
Tithes	6,021,591	37%	46%	46%
Harvest	4,031,359	25%	11%	10%
Other Income	2,278,003	14%	15%	17%
TOTAL INCOME	**16,368,787**	**100%**	**100%**	**100%**



TREND ANALYSIS - EXPENDITURE

	2024 ACTUAL (GH¢)	2024 ACTUAL (%)	2025 PROJECTED (%)	2026 BUDGET (%)
TOTAL INCOME	**16,368,787**	**100%**	**100%**	**100%**
EXPENDITURE				
Ministry	3,836,882	23%	32%	35%
Staff Cost	2,046,242	13%	16%	18%
General and Admin. Expenses	5,691,046	35%	35%	35%
EXCESS OF INCOME OVER EXPENDITURE	**4,794,617**	**29%**	**17%**	**11%**



6. NOTES TO PROPOSED 2026 BUDGET

6.1 Income

6.1.1 Collections and Offerings

	ACTUAL 2025	PROPOSED BUDGET 2026	VARIANCE
	GH¢	GH¢	GH¢
1st Quarter	773,375	858,446	85,071
2nd Quarter	1,012,781	1,124,187	111,406
3rd Quarter	709,916	788,007	78,091
4th Quarter (Projected)	700,000	777,000	77,000
	3,196,072	**3,547,640**	**351,568**

6.1.2 Dues and Pledges

The annual membership dues for 2026 are as follows:

Adult Members - Minimum of ***GH¢400***

Members above sixty (60) years and Students - Minimum of ***GH¢150***

We expect **1,400** members to pay their dues in 2025.

Proposed Budget for 2026	GH¢
Adult Members: 1,100 @ GH¢400.00	440,000
Students and Senior citizens: 300 @ GH¢150.00	45,000
Subtotal	**485,000**
Dues Receipts above the Fixed rate	70,000
Pledges	45,000
Total	**600000**

6.1.3 Donations and Thanksgiving

The Donations and Thanksgiving is expected to increase by **12%** in 2026. We project to receive a total of ***GH¢771,217*** in 2026.

6.1.4 Tithes

The receipts from Tithes is expected to increase by **15%**. We project an amount of ***GH¢8,189,351***

6.1.5 Other Income

This is in respect of income from the hire of the Fellowship Centre, fees from streaming of private programmes, commission on sale of Christian Literature, interest from treasury bill investment, support for Evangelism, Youth and Teen Camps. The projected receipts for 2026 is ***GH¢470,040***.

6.2. Expenses

6.2.1 Ministry

6.2.1.1 Outreach Ministry

	BUDGET 2025	PROJECTED JAN-DEC 2025	PROPOSED BUDGET 2026
	GH¢	GH¢	GH¢
Scholarship	150,000	120,164	170,588
Evangelism	500,000	652,749	650,000
Christian Services	260,000	239,900	280,005
Women's Fellowship (Psychiatric Hospital)	30,000	24,000	24,000
	940,000	**1,036,813**	**1,124,593**

6***.2.1.2 Other Ministries***

The budgeted amounts for the other Church groups and fellowships have been aligned with the CLAN Ministries.

6***.2.1.3 Grants and Donations***

	2023	2024	2025	2026
	GH¢	GH¢	GH¢	GH¢
Participating Churches				
The Anglican Diocese of Accra	35,000	35,000	50,000	60,000
The Methodist Church Ghana	35,000	35,000	50,000	60,000
The Presbyterian Church of Ghana	35,000	35,000	50,000	60,000
	105,000	**105,000**	**150,000**	**180,000**
Church-Related Organizations				
Trinity Theological Seminary	12,000	12,000	15,000	15,000
The Christian Council	18,000	18,000	20,000	20,000
GILLBT	12,000	12,000	15,000	15,000
Scripture Union	12,000	12,000	15,000	15,000
Akrofi-Christaller Mem. Institute	12,000	12,000	15,000	15,000
GHAFES	12,000	12,000	15,000	15,000
	78,000	**78,000**	**95,000**	**95,000**
Others	**60,000**	**60,000**	**60,000**	**60,000**
	243,000	**243,000**	**305,000**	**335,000**

6.2.2 Administrative Staff Cost

An amount of ***GH¢3,119,236*** has been budgeted for year 2026 compared with an estimated actual expenditure to December, 2025 of ***GH¢2,532,964***. This is as a result of up to **15%** increase in salaries, salaries and allowances for the ARC Hall Facility Officer to be engaged and two National Service Persons with the Multimedia Department.

7. ARC HALL COMPLEX

7.1 ARC Hall Project

An amount of ***GH¢463,976*** was spent on the Project during the year. The details are:

Item	**GH¢**
Stage Extension -Main Auditorium	59,087
Plumbing Works	39,825
Wall skimming and Painting	28,287
Ventilation and Air conditioning System	27,428
Electrical Audit works	8,640
Renewal of Premium for Fire and Allied Perils	204,369
Aluminium Door Glasses, replacement of rusty window locks	26,930
Pre-installation works on ceiling and flooring	30,000
Other Miscellaneous Works- Masonry, etc	39,410
	463,976

7.2 Cost to date

The total payment on the Project as at 30th September, 2025 is ***GH¢38,884,211***

The breakdown is as follows:

Item	**GH¢**
Contractors and Sub-Contractors	22,016,173
Loan and Bond Interest Capitalised	14,772,299
Other Cost (Insurance and others capitalised)	2,095,739
	38,884,211

7.3 Completion Strategy

Our target for 2026 is to complete the ceiling and the flooring of the main auditorium.

RIDGE CHURCH SCHOOL
BUDGETED INCOME AND EXPENDITURE ACCOUNT FOR 2026

	2026	2025	2024
		Projected Actuals	Audited
	Budgeted	(unaudited)	
	GH¢	GH¢	GH¢
Fees Income	**12,694,117**	**11,957,824**	**10,099,098**
Expenses			
Staff Cost	9,931,956	8,386,126	7,281,697
Financial Assistance (non cash)	554,068	554,210	459,167
General and admin. expenses	3,861,027	3,155,285	2,210,646
	14,347,051	**12,095,621**	**9,951,510**
Operating Deficit / Surplus	**(1,652,934)**	**(137,797)**	**147,588**
Other Income	**2,015,249**	**3,055,646**	**2,357,420**
Excess of income over expenditure	**362,315**	**2,917,849**	**2,505,008**
GSL@2.5%	**(9,058)**	**(72,946)**	**(62,625)**
Tax Provision after 2.5% GSL	353,257	2,844,903	2,442,383
Tax Provision @25%	(88,314)	(711,226)	(610,596)
Surplus After Tax	**264,943**	**2,133,677**	**1,831,787**

ACCUMULATED FUND

	2026	2025	2024
	Budgeted	Actual (unaudited)	Audited
	GH¢	GH¢	GH¢
Balance at 1st September	11,984,922	9,851,245	8,019,458
Net Surplus during the year	264,943	2,133,677	1,831,787
Balance at 31st August	**12,249,865**	**11,984,922**	**9,851,245**